

**TRADING CORPORATION OF BANGLADESH (TCB)**  
**TCB BHABAN, KAWRAN BAZAR, DHAKA-1215**

***Auditors' Report and Financial Statements***  
***Of***  
***Trading Corporation Of Bangladesh (TCB)***  
***For the year ended 30<sup>th</sup> June, 2021***

**SUBMITTED JOINTLY BY:**

***MASUD ALTAF & CO.***

***Chartered Accountants***  
***16/3, Babor Road (G.Floor)***  
***Block-B, Shaymoli, Mohmmadpur***  
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***M A FAZAL & CO.***

***Chartered Accountants***  
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## Auditors' Report

We have audited the accompanying financial statements of "Trading Corporation of Bangladesh (TCB)" which comprises the Statement of Financial Position as on 30<sup>th</sup> June, 2021 and the related Statement of Comprehensive Income and Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory notes.

### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), P068 of 1972 and other applicable laws and regulations. This responsibility includes : designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error ; selecting and applying appropriate accounting policies ; and making accounting estimates that are reasonable in the circumstances.

### Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Financial Reporting Standards (IFRS). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


### Opinion

In our opinion the financial statements prepared in accordance with International Financial Reporting Standards (IFRS) give a true and fair view of the state of affairs of the corporation as on 30<sup>th</sup> June, 2021 and of the results of its operation and comply with the P068 1972 and other applicable law and regulations.

We also report that :

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) In our opinion proper books of account as required by law have been kept by the corporation so far as it appeared from our examination of those books.
- (c) The Corporation's Statement of Financial Position, Statement of Comprehensive Income and Statement of Cash Flows dealt with by the report are in agreement with the books of account and returns;
- d) The expenditure incurred was for the purpose of the corporation business.

Dated, Dhaka.  
16<sup>th</sup> January, 2022.

  
MASUD ALTAF & CO.  
Chartered Accountants  
22 011 80 689 AS 387 339



  
M A FAZAL & CO.  
Chartered Accountants



## Trading Corporation of Bangladesh (TCB)

TCB Bhaban, Kawran Bazar, Dhaka.

Statement of Financial Position as on 30th June, 2021.

Particulars	Notes	Amount in Tk.	
		30.06.2021	30.06.2020
<b>A. Fixed Assets (at Cost) :</b>	4.00	751,664,830	747,506,881
Less : Accumulated Depreciation		(467,003,096)	(440,215,555)
<b>Total Fixed Assets</b>		<b>284,661,734</b>	<b>307,291,326</b>
<b>B. Current Assets :</b>			
Loan and Advances to Employees	5.00	724,867	1,570,482
Temporary Advance	6.00	378,819	1,656,822
Claims Receivable	7.00	30,600,181	30,600,181
Accounts Receivable	8.00	96,266,577	96,417,297
Stock in Trade	9.00	1,010,918,775	940,107,590
Deposits and Advances	10.00	729,850	729,850
Advance Income Tax	11.00	171,176,661	163,673,564
Advance against Rent	12.00	5,090,990	3,934,490
TCB Depreciation Fund	13.00	411,988,493	391,092,541.00
TCB Loan Fund	14.00	175,684,592	168,552,971.00
TCB Pension & Gratuity Fund	15.00	286,681,898	417,552,169.00
TCB Employee Benevolent Fund	16.00	23,023,796	21,653,161.00
Cash and Cash Equivalents	17.00	1,413,595,867	1,198,783,578
Investment as FDR		-	-
<b>Total Current Assets</b>		<b>3,626,861,366</b>	<b>3,436,324,696</b>
<b>C. Less : Current Liabilities</b>			
Deposits and advances payable	18.00	251,771,204	240,251,663
Accounts Payable	19.00	124,439,360	58,128,881
Staff Provident Fund	20.00	1,704	1,704
LTR with Bank	21.00	6,189,884,971	3,074,913,947
<b>Total Current Liabilities</b>		<b>6,566,097,239</b>	<b>3,373,296,195</b>
<b>D. Net Current Assets (B-C)</b>		<b>(2,939,235,872)</b>	<b>63,028,501</b>
<b>E. Net Assets (A+D)</b>		<b>(2,654,574,138)</b>	<b>370,319,828</b>
<b>Source of Finance :</b>			
<b>Capital and Reserves :</b>			
Authorised Capital	22.00	10,000,000,000	10,000,000,000
<b>F. Capital Fund</b>	23.00	50,000,000	50,000,000
<b>G. Specific Reserve</b>	24.00	275,573,467	275,573,467
<b>H. General Reserve</b>	25.00	154,904,981	154,904,981
<b>I. Profit &amp; Loss Account</b>	26.00	(3,233,385,113)	(208,491,150)
<b>J. Total Equity</b>		<b>(2,752,906,665)</b>	<b>271,987,298</b>
<b>K. Accounts with Government</b>	27.00	98,332,527	98,332,527
<b>Total Capital &amp; Reserves</b>		<b>(2,654,574,138)</b>	<b>370,319,828</b>

The accompanying notes form an integral part of this Financial Position as per our annexed report of even date.

Dated, Dhaka.  
16th January, 2022.

  
MASUD ALTAF & CO.  
Chartered Accountants  
22.01180689 AS 2387339

  
M A FAZAL & CO.  
Chartered Accountants



## Trading Corporation of Bangladesh (TCB)

TCB Bhaban, Kawran Bazaar, Dhaka.

### Statement of Comprehensive Income for the year ended 30th June, 2021.

Particulars	Notes	Amount in Tk.	
		2020-2021	2019-2020
<b>Turnover :</b>		-	-
Sale of Imported Merchandise	28.00	7,330,597,222	5,626,096,358
Less : Cost of Purchase of Goods	29.00	11,134,840,672	7,715,269,791
<b>A. Gross Loss on Import Sales</b>		<b>(3,804,243,450)</b>	<b>(2,089,173,433)</b>
<b>B. Add : Profit on Export</b>	<b>30.00</b>	<b>-</b>	<b>-</b>
<b>C. Gross Operational Loss : (A+B)</b>		<b>(3,804,243,450)</b>	<b>(2,089,173,433)</b>
<b>D. Less : Management Expenses :</b>			
Employee Costs	31.00	237,654,650	180,751,926
Administrative Expenses	32.00	109,320,531	62,529,390
Operational Expenses	33.00	53,323,836	21,079,780
		400,299,017	264,361,096
<b>E. Net Operational Loss : (C-D)</b>		<b>(4,204,542,467)</b>	<b>(2,353,534,529)</b>
<b>F. Add : Other Income and Gains</b>	<b>34.00</b>	<b>359,538,004</b>	<b>348,807,226</b>
<b>G. Loss before Taxation : (E+F)</b>		<b>(3,845,004,463)</b>	<b>(2,004,727,303)</b>
<b>H. Less : Provision for Taxation</b>		<b>-</b>	<b>-</b>
<b>I Loss after Taxation (G-H)</b>		<b>(3,845,004,463)</b>	<b>(2,004,727,303)</b>
<b>J Add : Subsidy</b>		<b>818,470,500</b>	<b>144,575,800</b>
<b>K Balance brought forward from previous year</b>		<b>208,491,150</b>	<b>1,651,654,075</b>
<b>L Adjustment of previous year Income tax.</b>		<b>-</b>	<b>-</b>
<b>Total : (J+K+L)</b>		<b>609,979,350</b>	<b>1,796,229,875</b>
<b>M Adjustment of Income tax provided for previous year</b>		<b>-</b>	<b>-</b>
		609,979,350	1,796,229,875
<b>N Adjustment for prior year A/C</b>	<b>35.00</b>	<b>1,640,000</b>	<b>6,278</b>
<b>O Sub-Total</b>		<b>611,619,350</b>	<b>1,796,236,153</b>
<b>P Total : (I+O)</b>		<b>3,233,385,113</b>	<b>208,491,150</b>
<b>Q Less: Contribution to National Exchequer</b>		<b>-</b>	<b>-</b>
<b>R Total : (P-Q)</b>		<b>3,233,385,113</b>	<b>208,491,150</b>
<b>S Balance Carried Forward to Financial Position</b>		<b>3,233,385,113</b>	<b>208,491,150</b>

The accompanying notes form an integral part of this Income Statement as per our annexed report of even date.

Dated, Dhaka.  
16th January, 2022.

  
MASUD ALTAF & CO.  
Chartered Accountants  
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M A FAZAL & CO.  
Chartered Accountants



## Trading Corporation of Bangladesh (TCB)

TCB Bhaban, Kawran Bazaar, Dhaka.

### Statement of Cash Flows for the year ended 30th June, 2021.

Particulars	Amount inTk.	
	2020-2021	2019-2020
<b>A. Cash Flows from Operating Activities :</b>		
Net profit after tax for the year	(3,845,004,463)	(2,004,727,303)
Depreciation	26,787,537	28,227,072
Previous year adjustment	1,640,000	6,278
Subsidy	818,470,500	144,575,800
Decrease/ Increase in Loan & Advances	845,615	1,517,754
Decrease/ Increase in Temporary Advance	1,278,003	(971,933)
Decrease/ Increase in Claim Receivable	-	-
Decrease/ Increase in Account Receivable	150,720	143,520
Decrease/ Increase in Stock in Trade	(70,811,185)	(846,991,479)
Decrease/ Increase in Deposit & Advance	-	22,000
Decrease/ Increase in Advance Income Tax	(7,503,097)	(30,034,285)
Decrease/ Increase in Advance Rent	(1,156,500)	(3,315,000)
Decrease/ Increase in TCB Depreciation Fund	(20,895,952)	(391,092,541)
Decrease/ Increase in TCB Loan Fund	(7,131,621)	(168,552,971)
Decrease/ Increase in TCB Pension & Gratuity Fund	130,870,271	(417,552,169)
Decrease/ Increase in TCB Employee Benevolent Fund	(1,370,635)	(21,653,161)
Decrease/ Increase in Deposit & Advance Payable	11,519,542	32,134,551
Decrease/ Increase in Account Payable	66,310,479	49,828,013
Decrease/ Increase in Staff Provident Fund	-	-
<b>Net Cash Flows From Operating Activities :</b>	<b>(2,896,000,786)</b>	<b>(3,628,435,854)</b>
<b>B. Cash flows from Investing Activities :</b>		
Addition/Adjustment of Fixed Assets	(4,157,949)	(21,398,989)
<b>Net Cash Flows Used in Investing Activities</b>	<b>(4,157,949)</b>	<b>(21,398,989)</b>
<b>C. Cash flows from Financing Activities :</b>	<b>3,114,971,024</b>	<b>2,872,134,382</b>
LTR with Bank	3,114,971,024	2,872,134,382
<b>D. Net Cash flows during the year : (A+B+C)</b>	<b>214,812,289</b>	<b>(777,700,461)</b>
Opening Cash & Cash Equivalents	1,198,783,576	1,976,484,037
<b>Closing Cash &amp; Cash Equivalents</b>	<b>1,413,595,867</b>	<b>1,198,783,576</b>

The accompanying notes form an integral part of this Cash Flows as per our annexed report of even date.

Dated, Dhaka.  
16th January, 2022.

  
MASUD ALTAF & CO.  
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Chartered Accountants



## Trading Corporation of Bangladesh (TCB)

TCB Bhaban, Kawran Bazaar, Dhaka.

### Notes to the Financial Statement for the year ended 30th June, 2021.

#### **1.00 Legal Status and Activities of TCB :**

Trading Corporation of Bangladesh was established in 1972 under President's order No. 68 of 1972. Subject to the provisions of this order, the functions of the Corporation shall be :

a) To carry on the business of imports and exports of goods, commodities, materials and merchandise from and to all countries in the world in accordance with the policy of the Government from time to time.

aa) To buildup and maintain sufficient buffer stock of essential commodities in accordance with the direction of the Government from time to time.

b) To arrange for the sale and distribution of the goods, commodities, materials and merchandise imported [ and procured locally] by it and to appoint dealers, agents, and other means for the purpose subject to Government directives from time to time in this regard, and

c) To do all other acts and things connected with or ancillary to any of the matters referred to in clause [ (a), (aa) and (b)]

#### **1.02 Address :**

The Registration office of the Organization is situated at TCB Bhaban, Kawranbazar, Dhaka-1215, Bangladesh.

#### **2.00 Basis of Presentation of Financial Statements :**

##### **2.01 Basis of Measurement :**

The financial statements have been prepared on the historical cost convention and therefore do not take into consideration the effect of inflation.

##### **2.02 Going Concern :**

The Organization has adequate resources to continue in operation for the foreseeable future. For the reasons the Directors continue to adopt going concern basis in preparing the accounts.

##### **2.03 Components of the financial Statements :**

According to the BAS-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position as at 30th June, 2021.
- ii) Statement of Comprehensive Income for the year ended 30th June, 2021.
- iii) Statement of Cash Flows for the year ended 30th June, 2021.
- iv) Accounting Policies and Explanatory Notes for the year ended 30th June, 2021.

##### **2.04 Reporting year :**

The financial year of the corporation covers its year from 1st July 2020 to 30th June 2021.

##### **2.05 Reporting Currency :**

The financial statements are prepared and presented in Bangladesh Currency (Tk.) which is Organization's functional currency.

#### **3.00 Accounting Principles and Policies :**

Specific accounting policies were selected and applied by the Organization's management for significant transaction and events that have a material effect within the framework of BAS-1 "Preparation of Financial Statements" and BAS-34 "Interim Financial Reporting" in preparation and presentation of the financial statements. The previous year's figures were presented in the financial statements in accordance with the same accounting principles.



**3.01 Cash and Cash Equivalents :**

For the purposes of the statements of financial position and the statements of cash flows, cash in hand at bank balances represent cash and cash equivalents considering the BAS-1 "Presentation of Financial Statements" and BAS-7 "Statement of Cash flows" which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to an in significant risks of changes in value and are not restricted as to use.

**3.02 Trade Receivables :**

Accounts receivable are created at original invoice amount less any provision for bad and doubtful debts.

**3.03 Advance, Deposits and Prepayments :**

Advances are initially measured at cost. After Initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to statement of comprehensive income.

**3.04 Loans and Borrowings :**

Principal amounts of the loans and borrowings are stated at their amortize amount. Borrowings repayable after twelve months from the date of statement of financial position are classified as noncurrent liabilities whereas the portion of borrowings repayable within twelve months form the date of statement of financial position, unpaid interest and other charges are classified as current liabilities.

**3.05 Pavables :**

The corporation recognizes a financial liability when its contractual obligations arising from past events are certain and settlement of which is expected to result in an outflow from the entity of resources embodying economic benefits.

**3.06 Revenue Recognition :**

Revenue represents invoice value of sales. Revenue is recognized when sales are made. Invoices were made after satisfying the following conditions as prescribed by BAS-18 "Revenue Recognition".

- (i) the significant risks and rewards of ownership of the sales have been transferred to the buyer;
- (ii) the amount of revenue was measured reliably;
- (iii) it is probable that the economic benefits relating to the transactions will flow to the corporation;
- (iv) neither continuing managerial involvement nor effective control usually associated with ownership of the
- (v) cost relating to the transaction was measured reliably.

**3.07 Responsibility for Preparation and Presentation of Financial Statements :**

The Board of Directors is responsible of the preparation and presentation of the financial statements as per requirements of Companies Act, 1994.

Particulars	Notes	Amount in Tk.	
		2020-2021	2019-2020

**4.00 Fixed Assets :**

This represents the written down value of fixed assets as on 30.06.2021 and the made up as follows:

Balance as on 01-07-2020	747,506,881	726,107,892
Add: Addition during the year	4,157,949	21,398,989
Total Fixed Asset at Cost	<u>751,664,830</u>	<u>747,506,881</u>
Less: Adjustment during the year	751,664,830	747,506,881
Fixed Asset at Cost after Adjustment	<u>(467,003,096)</u>	<u>(440,215,555)</u>
Less: Accumulated depreciation	284,661,734	307,291,326
Balance as on 30.06.2021	<u>284,661,734</u>	<u>307,291,326</u>



**5.00 Loan and Advances to Employees :**

Details are as under:

1	Advance against Salary and allowance		11,297	11,297
2	Advance against house building	5.01	111,980	161,420
3	Motor Cycle	5.02	64,940	134,937
4	Cycle Advance		360	360
5	Flood Advance		738	738
6	Welfare Advance	5.03	24	16,672
7	Car Advance	5.04	219,278	479,278
8	House repairing loan & advance	5.05	28,750	107,002
9	Computer Loan Advance	5.06	287,500	658,778
	<b>Total</b>		<b>724,867</b>	<b>1,570,482</b>

**5.01 House Building Loan :**

1	Mr. Shaik Hassan Ali	47,480	47,480
2	Mr. Md. Alamgir Hossan	-	13,440
3	Mr. Toufiqul Islam khan	16,500	34,500
4	Md. Kamal Hossan	48,000	66,000
	<b>Total</b>	<b>111,980</b>	<b>161,420</b>

**5.02 Motor Cycle Loan :**

1	Mr. Mofjalur Rahman	-	-
2	Mr. Durgaraw	-	-
3	Mr. Sohel Rana	-	-
4	Mrs. Aisha Begum	-	-
5	Mrs. Hasina Khanam	-	-
6	Mr. Toufiqul Islam	-	-
7	Mr. Shaiful Islam	-	-
8	Mr. Md. Sha-alom	-	-
9	Mr. Md. ismail	3,653	12,401
10	Mr. Md. Shidul Islam	3,653	12,401
11	Mr. Md. Jamal Uddin	8,756	17,504
12	Mr. Md. Abdul Kuddos	8,756	17,504
13	Mr. Md. Serijul Islam	8,756	17,504
14	Mr. Md. Anisur Rahman	8,756	17,504
15	Mr. Md. Shafiqur Rahman	13,854	22,607
16	Mrs. Shanaj Begum	8,756	17,504
	<b>Total</b>	<b>64,940</b>	<b>134,929</b>





5.03 Welfare Loan :

1	Md. Akter Hossan	-	-
2	Mr. Rohul Amin	-	-
3	Md. Shidur Rahman	-	-
4	Mr. Motalab	-	-
5	Md. Shidul Islam	-	-
6	Mr. Md. Mofijur Rahman	-	-
7	Mr. Abdul Kasam	-	-
8	Md. Nasir Uddin Talukdar	-	-
9	Mrs. Jolakha Begum	-	-
10	Mr. Jamal Uddin	6	6
11	Mr. Md. Shafiqur Rahman	-	-
12	Mr. Md. Ismail	6	4
13	Mr Heralala Dabnath	6	6
14	Mr. Toufiqul Islam	-	-
15	Mr. Masba salchin	-	-
16	Md. Abdullah Al Mamun	6	6
17	Mr. Gouro Sorkar	-	-
18	Mrs. Hasina Khanam	-	-
19	Md. Nasir Uddin	-	-
20	Md. Saidur Rahman	-	-
21	Mr. Mamunur Rashid Gazi	-	-
22	Md. Saiful Islam	-	-
23	S. M. A. Bari	-	-
24	Mr. Md Jashim Uddin	-	-
25	Mr. Sopon Kumar da	-	-
26	Mr. Md. Abdul Jabbar	-	-
27	Mrs. Shanaj Begum	-	-
28	Mr. Md. Sohabur Rahman	-	-
29	Mr. Protab Kumar	-	-
30	Mr. Md. Shidul Islam	-	-
31	Mr. Sohel Rana	-	-
32	Mr. Md. Nazrul Islam Khan	-	-
33	Mr. Md. Mahfujur Rahman	-	-
34	Mr. Md. Jamal Hossan	-	-
35	Mr. Md. Serijul Islam	-	-
36	Mr. Md. Anisur Rahman	-	-
37	Mr. Md. Hanif Bissas	-	-
38	Mr. Md. Sohel Rana	-	-
39	Mr. Md. Salim Shaik	-	-
40	Mrs. Sharmin Akter	-	-
41	Mr. Md. Nasir Uddin	-	2,076
42	Mr. Nurul Hossan	-	-
43	Mr. Md. Abdul Salam Meia	-	-
44	Mr. Touhidul Islam	-	-
45	Mr. Md. Beplop hossan	-	-
46	Mrs. Hasina Khanam	-	7,286
47	Mr. Md. Shidur Rahman	-	7,286
48	Mrs. Nadera Akondo	-	-
	<b>Total</b>	<b>24</b>	<b>16,672</b>



**5.04 Motor Car Loan :**

1	Mr. Motiur Rahman Chawdury
2	Mr. Shaik Hassan Ali
5	Mrs. Jolakha Khaton
8	Moreum Akter
9	Mrs. Shanaj Begum
10	Abdur Rahman Mege
11	Sharmin Akter
12	Md. Homaion Kobir
13	Mrs. Nadera Akondo
14	Mr. Nasir Uddin
15	Saidur Rahman
16	Md. Homaion Kobir
17	Mr. Md. Sajadur Alom
18	Mr. Md. Nasir Uddin
19	Mr. Touhidul Islam
20	Mr. Md. Rubel Sorkar
21	Mr. Md. Bellal Hossan
22	Mr. Md. Nazrul Islam Khan
23	Mr. S. M. A. Bari
25	Mr. Md. Seraj Meia
26	Mr. Md. Maskatul Alom
27	Mr. Protab Kumar
28	Mr. Shafiqul Islam
29	Mr. Md. Abdullah Al Mamun
	<b>Total</b>

38,328	38,328
7,200	7,200
-	12,500
-	12,500
-	12,500
-	12,500
-	2,500
-	2,500
-	2,500
6,250	-
-	12,500
-	12,500
6,250	21,250
-	21,250
6,250	21,250
6,250	21,250
8,750	21,250
15,000	30,000
15,000	30,000
15,000	30,000
23,750	38,750
23,750	38,750
23,750	38,750
23,750	38,750
<b>219,278</b>	<b>479,278</b>

**5.05 House Repearing Loan :**

1	Mr. Shaik Hassan Ali
2	Mr. Rohul Amin
3	Mr. Md. Sha-alom
4	Mr. Jamal Uddin
5	Mr. Md. Seraj Meia
6	Mr. Md. Nazrul Islam Khan
7	Mr. Shafiqur Rahman
8	Mrs. Shanaj Begum
9	Mr. Belala Hossan
10	Mr. Moreum Akter
11	Mr. Mofjlur Rahman
12	Mr. Alamgir Hossan
13	Mr. Md. Anwar Hossan
	<b>Total</b>

7,500	7,500
-	-
-	-
6,250	21,250
-	2,884
-	2,500
-	2,500
-	4,118
-	12,500
15,000	30,000
-	-
-	-
-	23,750
<b>28,750</b>	<b>107,002</b>



**5.06 Computer Loan :**

1	Mr. Morecum Akter	6,250	21,250
2	Md. Shafiqul Islam	-	2,500
3	Mr. Md. Beplop Hossan	-	2,500
4	Md. Shidul Islam	-	2,500
5	Md. Umar Farok	-	2,500
6	Mr. Md. Abdul Jabbar	-	-
7	Mr. Jamal Uddin	-	12,500
8	Mr. Mamunur Rashid Gazi	-	12,500
9	Md. Abdul Motalab	-	-
10	Mr. Md. Nazrul Islam Khan	-	12,528
11	Md. Shidul Islam	-	12,500
12	Md. Saiful Islam	-	12,500
13	Md. Selim Shaik	-	12,500
14	Md. Nuron Nobe Kusom	-	12,500
15	Md. Touhidul Islam	-	12,500
16	Md. Rubel Sorkar	-	12,500
17	Mr. S. M. A. Bari	6,250	21,250
18	Mr. Md. Mahamud Alom	-	21,250
19	Mr. Md. Anamul Haque	6,250	21,250
20	Mr. Md. Anisur Rahman	15,000	30,000
21	Mr. Md. Maskatul Alom	15,000	30,000
22	Mr. Protab Kumar	15,000	30,000
23	Mr. Md. Abdullah Al Mamun	15,000	30,000
24	Mr. Alamgir Hossan	15,000	30,000
25	Mr. Md. Sohel Rana	15,000	30,000
26	Mr. Md. Sojauddin Sorkar	30,000	38,750
27	Md. Nasir Uddin Talukdar	23,750	38,750
28	Mr. Md. Kobir Hossan	23,750	38,750
29	Mr. Md. Atair Rahman	23,750	38,750
30	Mr. Md. Masbah Salahin	30,000	38,750
31	Mr. Md. Toufiqul Islam	23,750	38,750
32	Begum Halima Khaton	23,750	38,750
	<b>Total</b>	<b>287,500</b>	<b>658,778</b>

**6.00 Temporary Advances :**

Details of the above balance is as under:

Advance against Foreign Tour	-	-
Advance against Local Travel	10,000	(20,318)
Advance against Office Expenses	358,019	1,666,340
Advance against Operational Expenses	10,800	10,800
<b>Total</b>	<b>378,819</b>	<b>1,656,822</b>

**7.00 Claims Receivable :**

Details of the above balance are as under:

Claims with Insurance Co.	1,717,268	1,717,268
Claims with Custom Authority	28,710,802	28,710,802
Claims Others	172,111	172,111
<b>Total</b>	<b>30,600,181</b>	<b>30,600,181</b>



**8.00 Accounts Receivable :**

Details of the above balance are as under:

Trade Debtors	8.01	64,894,808	64,894,808
Sundry Receivable	8.02	31,290,219	31,440,939
Rent receivable	8.02	81,550	81,550
<b>Grand Total (A+B+C):</b>		<b>96,266,577</b>	<b>96,417,297</b>

**8.01 Trade Debtors :**

**(A) Head Office, Dhaka.**

Bangladesh Samabaya Marketing Society (1972-74)	M.S. 88/92	46,668,442	46,668,442
Bangladesh Consumer Suppliers Corporation (Coscor)	M.S. 7/92	11,560,101	11,560,101
Bangladesh Samabaya Shilpa Samity (1972-75)	M.S 75/92	5,532,103	5,532,103
Salim & Sons (1975)	M.S. 59/78	50,000	50,000
Salma Traders (1974-75)	M.S. 60/78	50,000	50,000
<b>Sub-Total:</b>		<b>63,860,646</b>	<b>63,860,646</b>

**(B) Regional Office, Chittagong :**

Court case no MS 1/90			
Hardeo Glass Aluminium & Silicate Works Dhaka		703,304	703,304
M/s Karnaphuly Ray & Chemicals Ltd. Chittagong		330,858	330,858
<b>Sub-Total:</b>		<b>1,034,162</b>	<b>1,034,162</b>

**Total Trade Debtors : (A+B)**

	<b>64,894,808</b>	<b>64,894,808</b>
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**8.02 Sundry and Rent Receivable :**

**Office**

Principal Office, Dhaka	8.02.01	2,654,342	2,654,342
Regional Office, Dhaka		26,740,870	26,740,870
Regional Office, Chittagong		-	-
Regional Office, Khulna		-	-
Regional Office, Rajshahi		1,895,007	2,045,727
Regional Office, Rangpur		-	-
Regional Office, Barisal.		-	-
Regional Office, Sylhet		-	-
Camp Office, Mymensing		-	-
Camp Office, Tangail		-	-
Rent receivable, Principal Office		81,550	81,550
<b>Total:</b>		<b>31,371,769</b>	<b>31,522,489</b>

**8.02.1 Principal Office, Dhaka:**

Sl. #	Description	Amount(Tk.)
1	Opening Balance	2,654,342
2	Add. Receivable from trust filling station (Security money)	-
	<b>Total</b>	<b>2,654,342</b>
3	Received	-
	<b>Total</b>	<b>2,654,342</b>
	<b>Break up of the amount :</b>	
1	PG Margin against PG No-95/04 dt. 23-12-2007 Export of realissats to	860,160
2	Difference of PO & Schedule & Trial Balance of Rajshahi for the month of	1,560
3	Mr. Tofazzal Hossain Ex SR. Asstt (1974-75)	1,243
4	Mr. Serajul Islam, Ex A.E (Cash), P.O, Dhaka	604,362
5	90 Wards	1,137,017
6	Trust Filling Station, Tejgaon	50,000
	<b>Total</b>	<b>2,654,342</b>



**9.00 Stock in Trade :**

This represents the value of stock in trade as on 30 June 2021. Details as under:

**Name of Commodities**

Sugar (BSFIC)	-	-
Sugar	243,633,782	144,901,724
Red Lentil	153,936,685	52,550,080
Soyabean Oil	613,348,308	742,655,786
Chick Pea	-	-
Dates	-	-
Palm olin	-	-
<b>Total</b>	<b>1,010,918,775</b>	<b>940,107,596</b>

**10.00 Deposits and Advance :**

Details are as under:

Custom Authority	38,000	38,000
Port Authority	5,000	5,000
EM-Railway Authority	86,850	86,850
Deposit with Telephone Dep't.	500,000	500,000
Other Deposits	100,000	100,000
<b>Total</b>	<b>729,850</b>	<b>729,850</b>

**11.00 Advance Income Tax :**

Advance Income Tax	28,680,942	25,680,942
Employee Income Tax	-	-
I. T. Deduction at source	142,495,719	137,992,622
<b>Total</b>	<b>171,176,661</b>	<b>163,673,564</b>

**Year wise Advance Income Tax paid as under :**

Prior to year 1999-2000	25,881,091	25,881,091
For the year 2000-2001	7,225,339	7,225,339
2001-2002	23,108,658	23,108,658
2002-2003	10,253,637	10,253,637
2003-2004	11,454,550	11,454,550
2004-2005	8,234,363	8,234,363
2005-2006	7,737,444	7,737,444
2006-2007	6,976,694	6,976,694
2007-2008	10,497,922	10,497,922
2008-2009	12,354,215	12,354,215
2009-2010	21,500,785	21,500,785
2010-2011	200,000	200,000
2011-2012	6,256,183	6,256,183
2012-2013	(2,269,688)	(2,269,688)
2013-2014	18,644,841	18,644,841
2014-2015	(17,296,673)	(17,296,673)
2015-2016	(1,881,657)	(1,881,657)
2016-2017	(3,021,476)	(3,021,476)
2017-2018	1,937,286	1,937,286
2018-2019	(14,154,235)	(14,154,235)
2019-2020	30,034,285	30,034,285
2020-2021	7,503,097	
	<b>171,176,661</b>	<b>163,673,564</b>



12.00 Advance Rent :

Office / Branchwise breakup of the above balance are as under :

Principal Office, Dhaka	-	-
Regional Office, Dhaka	1,932,714	898,714
Regional Office, Chittagong	-	-
Regional Office, Khulna	(158,364)	27,636
Regional Office, Rajshahi	200,000	1,000,000
Regional Office, Barisal	610,000	885,500
Regional Office, Rangpur	1,000,000	1,000,000
Regional Office, Moulvibazar	-	-
Branch Office, Mymensing	122,640	122,640
Camp office, Cumilla	-	-
Camp office, Madaripur	-	-
Camp Office, Jhenaidah	1,384,000	-
Camp Office, Bogura	-	-
<b>Total</b>	<b>5,090,990</b>	<b>3,934,490</b>

13.00 TCB Depreciation Fund :

Office Building & Constr.	271,897,614	261,916,920
Residential Bul. & Const.	100,000	100,000
Godown & Construction	48,200,000	48,200,000
Furniture & Fixture	12,100,000	12,100,000
Office Equipment	13,400,000	13,400,000
Electrical Equipment	16,900,000	16,900,000
Motor Vehicles	30,997,697	30,982,439
Bi-Cycle & Motor Cycle	-	-
Carpet & Curtains	-	-
Library Books	-	-
Computer Machine	4,400,000	-
Generator Purchase	8,893,182	7,493,182
Office Renovation	1,700,000	-
Other Equipment	1,100,000	-
Godwon Equipment	2,300,000	-
<b>Total</b>	<b>411,988,493</b>	<b>391,092,541</b>

14.00 TCB Loan Fund : Tk.

House Building Adv.	110,203,128	104,846,169
Motor Cycle Loan	5,000,000	5,000,000
Welfare Loan	25,481,464	23,706,802
Motor Car Loan	15,000,000	15,000,000
House Repairing Loan	20,000,000	20,000,000
<b>Total</b>	<b>175,684,592</b>	<b>168,552,971</b>

15.00 TCB Pension & Gratuity Fund :

Pension & Retirement Benefit	286,681,898	417,552,169
<b>Total</b>	<b>286,681,898</b>	<b>417,552,169</b>

16.00 TCB Employee Benevolent Fund :

Employee Benevolent Fund	23,023,796	21,653,161
<b>Total</b>	<b>23,023,796</b>	<b>21,653,161</b>

17.00 Cash and Cash Equivalents :

Cash in Hand	17.01	60,928	61,399
Cash at Bank	17.02	1,413,534,938	1,198,722,179
		<b>1,413,595,867</b>	<b>1,198,783,578</b>



17.01 Cash in Hand :

This consists of :-

Principal Office, Dhaka	60,737	60,737
Regional Office, Dhaka	-	-
Regional Office, Chittagong	58	529
Regional Office, Khulna	133	133
Regional Office, Rajshahi	-	-
Regional Office, Barisal	-	-
Regional Office, Rangpur	-	-
Regional Office, Moulavibazar	-	-
Regional Office, Maymensing	-	-
Camp Office, Cumilla	-	-
Camp Office, Madaripur	-	-
Camp Office, Jhenaidah	-	-
Camp Office, Bogura	-	-
Total	60,928	61,399

17.02 Cash at Bank :

This consists of the following:

FDR at Principal Office, Dhaka	17.01(a)	1,241,144,232	831,326,546.79
STD & CA Bank Balances at Principal & RO	17.01(b)	172,390,706	367,395,631.82
		<u>1,413,534,938</u>	<u>1,198,722,179</u>

17.01(a) FDR at Principal Office, Dhaka:

Bank-wise FDR position is noted below:

FDR Issuing Bank

AB Bank Ltd	103,937,500	100,000,000.00
Social Islami Bank Ltd	-	108,067,827.00
Bangladesh Krishi Bank	147,376,582	-
Basic Bank Ltd	124,166,944	248,629,990.12
Rupali Bank Ltd	76,812,273	175,860,568.00
Sonali Bank Ltd	162,052,514	25,663,003.72
First Security Islami Bank Ltd	116,543,829	67,875,043.95
Janata Bank	200,000,000	-
Meghna Bank	40,000,000	-
NRB Global Bank Ltd	270,254,590	105,230,115.00
Total	<u>1,241,144,232</u>	<u>831,326,548</u>

17.01(b) STD & CA Bank Balances at Principal & RO

Name of the Office	Current A/C	STD A/C	Total
Principal Office, Dhaka	42868	102,937,839	102,980,707
Regional Office, Dhaka	494298.5	7,408,430	7,902,729
Regional Office, Chittagong	3108242	6,342,349	9,450,591
Regional Office, Khulna	2160663.5	1,003,484	3,164,148
Regional Office, Rajshahi	279989	4,773,793	5,053,782
Regional Office, Rangpur	502693	1,547,935	2,050,628
Regional Office, Barisal	48695	3,681,873	3,730,568
Regional Office, Moulavibazar	1071017	7,108,559	8,179,576
Regional Office, Maymensing	22023.5	15,001,700	15,023,724
Camp office, Comilla	215815	2,207,928	2,423,743
Camp office, Madaripur	13678	3,942,434	3,956,112
Camp office, Jhenaidah	301206	1,558,795	1,860,001
Camp office, Bogra	51243	6,563,156	6,614,399
Total	<u>8,312,432</u>	<u>164,078,275</u>	<u>172,390,706</u>



**18.00 Deposits and Advances Payable :**

Security Deposits & Earnest Money	250,528,420	238,644,889
Customers Advance	51,847	415,837
Advance against Rent	1,190,937	1,190,937
Sundry Deposits Payable	-	-
<b>Total</b>	<b>251,771,204</b>	<b>240,251,663</b>

**19.00 Accounts Payable :**

Payable To Employees	-	-
Payable To Administrative Expenses	-	-
Payable To Consignment Expenses	-	-
Payable For Assets Purchases	-	-
Payable For Operating Expenses	(959,822)	(959,822)
Bonus Payable	-	-
Revenue Stamp	800	800
Liabilities For Professional Fees	-	-
Tax With Holding	-	-
Corporate Tax Payable	-	-
Group Insurance Payable	-	-
Union Subscription Payable	5,875	5,875
Tcb Office Welfare Association	2,575	2,575
Payable To Custom Authority (Sugar)	-	-
Ltr Interest Payable	115,103,820	48,297,913
Other Deduction Payable	10,286,112	10,781,540
<b>Total:</b>	<b>124,439,360</b>	<b>58,128,881</b>

**20.00 Staff Provident Fund :**

P.F Contribution (Employees)	(10,840)	(10,840)
Staff Retirement Gratuity	-	0
P.F Contribution Tcb	2,897	2897
P.F Loan Realization	9,647	9,647
Staff Benevolent Fund	-	-
Staff Welfare Fund	-	-
<b>Total</b>	<b>1,704</b>	<b>1,704</b>

**21.00 LTR with Bank :**

Sonali Bank Ltd., Motijheel	6,189,884,971	3,074,913,947
<b>Total</b>	<b>6,189,884,971</b>	<b>3,074,913,947</b>

**22.00 Authorised Capital :**

The level of Authorized Capital is Tk. 1000 crores is as set under clause 5(1) of Presidents' Order No. 68 of 1972 (Amended upto 2015)

**23.00 Capital Fund :**

This amount denoted share capital of TCB and comprises excess of assets over liabilities taken over by TCB on its creation in 1972 and subsequent transfers from profits from time to time to augment its equity structure.





**24.00 Specific Reserve (Building Fund) :**

This fund has been created by TCB from profits (after payment (I. T.) over a number of past years on lumpsum basis. Year wise position is given below:

year	Amount inTk.
1974-75	10,000,000
1975-76	30,000,000
1976-77	47,500,000
1978-79	25,000,000
1979-80	48,073,467
1980-81	15,000,000
1983-84	10,000,000
1984-85	5,000,000
1986-87	20,000,000
1987-88	20,000,000
1988-89	25,000,000
1993-94	20,000,000
<b>Total</b>	<b>275,573,467</b>

**25.00 General Reserve :**

This reserve fund has been created from annual profit (after I. T.) on lumpsum basis. Year wise position is given below :

Year	Amount inTk.
1971-72	500,000
1972-73	10,000,000
1973-74	37,702,649
1975-76	20,000,000
1976-77	15,000,000
1978-79	10,000,000
1979-80	10,000,000
1980-81	5,000,000
1981-82	(6,000,000)
1983-84	15,000,000
1984-85	5,000,000
1985-86	4,000,000
1986-87	10,000,000
1987-88	10,000,000
1988-89	10,000,000
1990-91	(21,297,668)
1993-94	20,000,000
<b>Total</b>	<b>154,904,981</b>

**26.00 Retained Earnings :**

The above balances has arrived as follows:

Balances as per last accounts	(208,491,150)	1,651,654,075
Adjustment of previous year Income Tax.	-	-
	<b>(208,491,150)</b>	<b>1,651,654,075</b>
Adjustment of Income Tax provided for previous year	-	-
	<b>(208,491,150)</b>	<b>1,651,654,075</b>
Previous years adjustment	1,640,000	6,278
	<b>(206,851,150)</b>	<b>1,651,660,353</b>
Loss after taxation	<b>(3,845,004,463)</b>	<b>(2,004,727,303)</b>
	<b>(4,051,855,613)</b>	<b>(353,066,950)</b>
Add : Subsidy	818,470,500	144,575,800
Less : Contribution to National Exchequer	-	-
Balance Credit forward to Financial Position	<b>(3,233,385,113)</b>	<b>(208,491,150)</b>
<b>Total</b>	<b>(3,233,385,113)</b>	<b>(208,491,150)</b>



**Retained Earnings of Trading Corporation of Bangladesh (TCB)**

**General Idea of Retained Earnings :**

The retained earnings of the corporation are the accumulated net income that is retained by the corporation at a particular period of time, such as at the end of the reporting year. At the end of that year the net income (or net loss) at that point is transferred from the Income Statement to the retained earnings account. If the balance of the retained earnings account is negative it may be called accumulated losses, retained losses or accumulated deficit, or similar terminology.

Due to the nature of double-entry accrual accounting, retained earnings do not represent surplus cash available to a company, Rather, they represent how the company has managed its profits (i.e. whether it has distributed them as dividends or reinvested them in the business). When reinvested, those retained earnings are reflected as increases to assets (which could include cash) or reductions to liabilities on the balance sheet.

In TCB account, the retained earnings at the end of one accounting period is the opening retained earnings in the next year, to which is added the net profit or net loss for that period then transfer to the Capital Reserve and General Reserve (if any) then add the Government Subsidy to the net retained earnings to build up the current position.

TCB Balance Sheet represents the accumulated balance of Retained Earnings against the balance of Current Assets in the form of Cash and Cash equivalent i.e. Fixed Deposits.

TCB does not get any revenue budget from Government to meet its capital and revenue expenditures. Usually TCB pays for all kinds of expenditure from Rental Income and Interest Income from bank deposits. Due to repeated losses in the last few years they are not capable of meeting any foreseeable expenditure.

**27.00 Current Account with Government :**

4601-1972 Grant	82,695,080	82,695,080
Counterpart fund Payable	15,637,447	15,637,447
	<u>98,332,527</u>	<u>98,332,527</u>

**27.01 1972 Grant :**

<u>82,695,080</u>	<u>82,695,080</u>
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This balance was accumulated by selling Japanese gift received in 1972 and is being brought forward in accounts since without any movement/adjustment.

**27.02 Counterpart Fund :**

<u>15,637,447</u>	<u>15,637,447</u>
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This represents value of various goods received by Government of Bangladesh under grants and aids from different sources and handed over to TCB for sale.

**28.00 Sales of Merchandise :**

<u>7,330,597,222</u>	<u>5,626,096,358</u>
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Break up of the above amount is as follows:

**Particulars**

Whole Sale	7,330,102,502	5,606,342,178
Sale to Govt. Agencies	-	-
Retail Sale	494,720	19,754,180
Total Sale	<u>7,330,597,222</u>	<u>5,626,096,358</u>

Subsidy from GOB for Sale of Goods in Reduce Price

<u>818,470,500</u>	<u>144,575,800</u>
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**29.00 Cost of Purchase of Goods :**

Break up of the above amount is as follows:

<b>A Opening Stock at 1st July 2020</b>	940,107,590	93,116,111
<b>B Add : Consignment Expenses Incurred for Import of Goods during the year.</b>		
Import License Fee	173,815	42,135
L/C Charges	21,005,543	12,766,843
Marine Insurance	8,357,086	1,721,470
Local Agent Commission	-	-
Commodities Purchase (Be)	10,656,577,698	8,420,466,246
Custom Duty	38,567,837	257,923
Port Charges	9,246,140	1,765,252
Stevedoring Charges	7,800,000	2,393,930
Survey and Sampling Charges	25,260,972	12,087,588
C&F Charges	2,819,845	622,780
Transportation to Godown	129,011,370	49,299,096
Weightment Charges	-	-
Labor Charges at Godown	300,000	218,992
Interest on LTR	304,521,176	60,395,019
Value Added Tax (Vat)	-	11,300
Miscellaneous Cost	2,010,376	212,695
<b>Total</b>	<b>11,205,651,859</b>	<b>8,562,261,269</b>
<b>C Goods Available For Sales (A+B)</b>	<b>12,145,759,447</b>	<b>8,655,377,381</b>
<b>D Less: Closing Stock</b>	<b>1,010,918,775</b>	<b>940,107,590</b>
<b>E Cost of Goods Sold (C-D)</b>	<b>11,134,840,672</b>	<b>7,715,269,791</b>
Claims Realization	-	-
Forfeiture of Guarantees	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>F Net Cost of Purchase of Goods</b>	<b>11,134,840,672</b>	<b>7,715,269,791</b>

**30.00 Profit On Export :**

The above amount has been arrived as under:

<b>Export Commission Earnings</b>	-	-
Commission from Export	-	-
Export Sales	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Less: Export Expenses</b>	<b>-</b>	<b>-</b>
Washing Allowances	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Grand Total : (A-B)</b>	<b>-</b>	<b>-</b>

**31.00 Employees Cost :**

The made up as follows:

Basic Salary	37,619,197	35,810,423
Allowances & Benefits	28,078,259	29,648,878
Other Benefits	171,957,194	115,292,625
<b>Total</b>	<b>237,654,650</b>	<b>180,751,926</b>



**A Basic Salary :**

Basic Salary - Officers	20,731,425	17,822,178
Basic Salary - Staff	16,887,772	17,988,245
<b>Total</b>	<b>37,619,197</b>	<b>35,810,423</b>

**B Allowances & Benefits :**

House Rent Allowances	16,235,293	16,166,111
House Rent Expenses	-	-
Medical Allowance	1,979,050	2,016,706
Conveyance Allowance	189,363	238,479
Entertainment Allowance	14,616	13,998
Washing Charges	37,239	37,600
Festival Bonus	5,581,940	5,392,104
Rest and Recreation Allowance	64,177	1,986,424
Tiffin Allowance	133,792	133,876
Charge Other Allowances	159,080	179,212
Education Allowance	522,712	587,262
Mobile Allowance	221,300	122,100
New Year Allowance	539,548	544,006
Vehicle Maintenance Allowance	2,350,000	2,200,000
Telephone Allowance	50,140	31,000
<b>Total</b>	<b>28,078,259</b>	<b>29,648,878</b>

**C Other Benefits :**

Employees Income Tax	-	-
Group Insurance Premium	81,171	89,617
Welfare Expenses	-	-
Education Allowance	-	-
Uniform & Liveries	66,350	175,750
Medical Expenses	-	-
Over time	249,937	183,843
Pension & Retirement Benefit	147,845,996	95,740,953
Gratuity	-	-
Encasement of Earned Leave	1,007,640	1,632,060
Daily Basis Allowance	18,729,520	15,183,552
TCB's Contribution to P.F.	-	-
Honorarium	3,976,580	2,286,850
<b>Total</b>	<b>171,957,194</b>	<b>115,292,625</b>

**Total Salaries & Allowance (A+B+C)** 237,654,650 180,751,926

**32.00 Administrative Expenses :**

The made up as follows;

**A Printing & Stationery :**

Printing & Supply	699,514	394,394
Office Stationery	1,639,039	1,288,357
<b>Total:</b>	<b>2,338,553</b>	<b>1,682,751</b>

**B Communication :**

Telephone and Trunk (Office)	168,504	232,959
Telephone and Trunk (Residence)	3,900	-
Postage and Telegram	26,193	46,862
Cable, Telex and Fax	507,851	369,391
Courier Service	32,198	17,905
Air Freight	-	-
<b>Total</b>	<b>738,646</b>	<b>667,117</b>



<b>C Transport Maintenance :</b>		
Petrol, Oil & Lubricant	2,222,960	2,000,084
Vehicle Maintenance & Repairs	1,922,476	1,420,593
Vehicle Tax & Insurance	1,143,794	1,103,426
Staff Bus Fare	1,898,499	1,541,325
<b>Total</b>	<b>7,187,729</b>	<b>6,065,428</b>
<b>D Rent , Rates &amp; Taxes :</b>		
Rent (Office)	272,604	299,978
Rent (Residence)	-	-
Rent (Rest house)	-	-
Rates & Corporate Taxes	45,916,790	-
Municipal Tax	6,867,361	4,920,788
Land Development Tax	300,600	300,348
<b>Total</b>	<b>53,357,355</b>	<b>5,521,114</b>
<b>E Traveling Expenses :</b>		
Foreign Travel	923,047	1,192,873
Local Travel	665,826	765,246
Local Conveyance	394,284	416,705
<b>Total</b>	<b>1,983,157</b>	<b>2,374,824</b>
<b>F Maintenance &amp; Repairs :</b>		
Building Maintenance	3,344,856	6,804,123
Furniture & Fixture Maintenance	127,721	134,841
Equipment Maintenance	200,496	238,780
Computer Maintenance	353,119	184,261
Sundry Maintenance & Repairs	5,842	12,040
<b>Total</b>	<b>4,032,034</b>	<b>7,374,045</b>
<b>G Gas, Electricity &amp; Water :</b>		
Gas	-	624.00
Electricity	2,462,815.00	1,385,636
Water & Sewerage	538,940.00	400,134
Generator Fuel	42,194.00	41,925
<b>Total</b>	<b>3,043,949</b>	<b>1,828,319</b>
<b>H Training Expenses :</b>		
Training Allowances	1,780,084	137,003
Honorarium to Lecturers	-	-
Training Materials	-	-
<b>Total</b>	<b>1,780,084</b>	<b>137,003</b>
<b>I Professional Charges :</b>		
Audit Fees	73,485	73,485
Legal Fees & Charges	557,367	966,590
Tax Advisors	15,093	216,750
<b>Total</b>	<b>645,945</b>	<b>1,256,825</b>



**J Other Expenses :**

Advertisement & Publicity	2,903,733	1,799,889
Subscription & Donation	10,310	-
News Papers & Periodicals	118,710	112,775
Sales of wastages	82,275	-
Office Entertainment	634,072	416,444
Government Levy and Charges	2,251,613	2,998,510
Stamp duty	4,172	-
Bank Charges	744,127	433,429
Rest House Expenses	-	24,255
General Expenses	3,053	3,053
Sports & Culture	269,862	-
Business Development Expenses	-	-
Research/Innovation	97,938	781,779
ICT Expenses	-	-
Prize/Incentive (Nis & Others)	224,260	129,720
Miscellaneous	81,417	695,038
<b>Total</b>	<b>7,425,542</b>	<b>7,394,892</b>

**K Depreciation :**

Depreciation on Fixed Assets	26,787,537	28,227,072
<b>Total</b>	<b>26,787,537</b>	<b>28,227,072</b>
<b>Grand Total : (A to K)</b>	<b>109,320,531</b>	<b>62,529,390</b>

**33.00 Operational Expenses :**

The above amount is made up as follows:

Godown Rent	13,922,618	6,501,867
Godown Maintenance	2,291,916	4,767,977
Labor Charges	31,739,126	9,452,386
Carrying & Transportation	5,353,627	167,435
Retail Sales expenses	16,549	190,115
<b>Total</b>	<b>53,323,836</b>	<b>21,079,780</b>

**34.00 Other Income & Gains:**

The above amount is made up as follows:

Sale Of Tender/Enlistment Form	1,097,200	325,100
Rental Income	179,724,012	156,073,788
Interest On Bank Deposits	154,093,926	186,151,763
Forfeiture Of Bank Guarantee	5,610,000	3,560,000
Auditorium Rent	87,413	915,848
Sale Of Damage Stock	77,572	430,365
Dealarship License Fee	4,790,000	-
Dealar Application Fee	4,864,945	-
Dealership Renewal Fee	4,799,330	683,467
Interest On Loans & Advance	316,874	432,274
Water and Sewerage Charge	516,273	-
Staff Transport	138,281	148,407
Electricity	136,864	-
Miscellaneous Income	3,285,313	86,214
<b>Total</b>	<b>359,538,004</b>	<b>348,807,226</b>

**35.00 Previous year's Adjustments :**

Region wise breakup of the above balance is as under:

Principal Office, Dhaka

Regional Office Dhaka

Regional Office, Chittagong

Regional Office, Khulna

Regional Office, Rajshahi

Regional Office, Rangpur

Regional Office, Barisal

Regional Office, Moulvibazar

Branch Office, Mymensing

**Total:**

-	-
(1,500,000)	-
-	-
-	-
-	-
-	-
(140,000)	(6,278)
-	-
-	-
<u>(1,640,000)</u>	<u>(6,278)</u>

